SOLAR OPTO-MEDIC PRIVATE LIMITED

CIN: U33112GJ1996PTC029878
201, Silver Chambers Tagore Road, Rajkot, Gujarat, India, 360002
Email Id: dilipworah@yahoo.co.in, Contact No: +91 98242 20026

BOARD REPORT

To
The Members,
SOLAR OPTO-MEDIC PRIVATE LIMITED
{CIN: U33112GJ1996PTC029878}
201, Silver Chambers Tagore Road,
Rajkot, Gujarat, India, 360002

Your Directors have pleasure in presenting the 29th (Twenty-Nine) Board Report of the Company, together with the Audited Statement of Accounts for the financial year ended on March 31, 2025.

Financial Results
The Company's performance during the financial year ended March 31, 2025 is summarized below:

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Revenue from operations	1,18,81,225	70,16,065
Other Income	5,76,113	120
Total Income	**1,24,57,338**	**70,16,185**
Less: Expenses	1,11,67,330	73,60,916
Profit/(*Loss*) before taxation	12,90,008	(3,44,731)
Profit/(Loss) after tax	**9,52,769**	**(4,32,704)**

Operation and State of the affairs of the Company
During the financial year ended on March 31, 2025, the revenue stood at Rs. 1,18,81,225/- as compared to gross revenue of Rs. 70,16,065/- in previous year. During the year the Company has profit of Rs. 9,52,769/- as against loss of Rs. 4,32,704 in the previous year.

Nature of Business
There was no change in the nature of the business of the Company during the year under review.

Dividend
Your directors do not recommend any dividend for the financial year ended March 31, 2025.

Transfer to Reserves
During the period under review, no amount was transferred to General Reserve.

Subsidiary, Associate and Joint Venture Company
As on March 31, 2025 the Company has no Subsidiary or Associate or Joint Venture Company.

The Company has holding company i.e. Hemant Surgical Industries Limited w.e.f. March 13, 2025.

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Consolidated Financial Statement

The Company is not required to consolidate its financial statements in terms of the provision of Section 129(3) of the Companies Act, 2013 and Rules made there-under during the financial year ended on March 31, 2025.

Deposits

During the period under review, your Company has neither accepted nor renewed any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

Material Changes affecting the financial position of the Company

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial period of the Company and date of this report.

During the period under review, Solar Opto-Medic Private Limited was acquired by Hemant Surgical Industries Limited by making wholly-owned subsidiary of Hemant Surgical Industries Limited.

Internal Financial Control

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate and operating effectively, as required under section 134(5)(e) of the Companies Act, 2013.

Disclosure of orders passed by Regulators or Courts or Tribunal

During the Financial ended on March 31, 2025, no significant and material orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

Particulars of contracts or arrangement with related parties

During the financial year ended on March 31, 2025, the Company has not entered into any transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013.

Particulars of loans, guarantees, investments under Section 186

During the year ended on March 31, 2025, the Company has not given any loan or guarantee or provided security, or made investment pursuant to the provisions of section 186 of the Companies Act, 2013.

Share Capital

The Authorised Equity share capital as at March 31, 2025 stood at Rs. 5,00,000/- (Rupees Five Lakh only).

The paid-up equity share capital as at March 31, 2025 stood at Rs. 4,05,000/- (Rupees Four Lakh and Five Thousand only). There was no change in the Equity as share capital of the Company during the financial year.

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Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights and hence reporting requirement, as mentioned in Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

Disclosure relating to sweat equity share

The Company has not issued any sweat equity shares and hence reporting requirement as mentioned in Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

Disclosure relating to Employee Stock Option Scheme and Employee Stock Purchase Scheme

The Company does not have any Employee Stock Option Scheme or Employee Stock Purchase Scheme. Hence reporting requirement as mentioned in Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

Disclosures in respect of voting rights not directly exercised by employees

There are no shares held by trustees for the benefit of employees and hence no disclosure has been made under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014.

Annual Return

Provisions of section 92(3) read with section 134(3)(a) of the Act, which requires, Annual Return to be made available on the website of the Company is not applicable, as the Company do not have website.

Board of Directors and Key Managerial Personnel

The Company has a professional Board with Non-Executive Directors who bring the right mix of knowledge, skills, and expertise and help the Company in implementing the best Corporate Governance practices.

Mr. Hanskumar Shamji Shah (DIN: 00215972), Director of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible, offered himself for re-appointment as per Section 152 of the Companies Act, 2013.

During the year 2024-25, following Directors/KMP were appointed/resigned:

a. Mr. Dilip Mukundlal Worah (DIN: 01004875) ceased to be Director of the Company w.e.f. March 13, 2025.

b. Mrs. Deepa Dilipbhai Worah (DIN: 01004725) ceased to be Director of the Company w.e.f. March 13, 2025.

c. Mr. Hanskumar Shamji Shah (DIN: 00215972) was appointed as Additional Director in the category of Non-Executive Director of the Company w.e.f. March 13, 2025, and is eligible to be regularized as Director (Non-Executive Director) of the Company in ensuing Annual General Meeting.

d. Mr. Hemant Praful Shah (DIN: 00215994) was appointed as Additional Director in the category of Non-Executive Director of the Company w.e.f. March 13, 2025, and is eligible to be regularized as Director (Non-Executive Director) of the Company in ensuing Annual General Meeting.

e. Mr. Kaushik Hanskumar Shah (DIN: 01483743) was appointed as Additional Director in the category of Non-Executive Director of the Company w.e.f. March 13, 2025, and is eligible to be regularized as Director (Non-Executive Director) of the Company in ensuing Annual General Meeting.

Meetings of Board of Directors and Committee thereof

The Board of Directors of the Company duly met 06 (Six) times on 30/04/2024, 27/06/2024, 09/09/2024, 12/12/2024, 27/01/2025 and 13/03/2025, during the financial year ended on March 31, 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Director's Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2025; the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;
c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. the annual accounts of the Company have been prepared on a going concern basis;
e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Declaration by Independent directors

The Company was not required to appoint Independent Director under Section 149(4) read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 during year ended on March 31, 2025 and hence a statement on declaration by the Independent Directors as per section 134(3) (d) of the Companies Act, 2013 is not applicable.

Company's policy on Directors' appointment and remuneration

The provisions of section 178(1) of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 related to Nomination and Remuneration Committee are not applicable to the Company and hence the information on the Company' policy on Director's appointment and remuneration as per section 134(3) (e) of the Companies Act, 2013 is not applicable.

Composition of Audit Committee

The provisions of section 177 of the Companies Act, 2013 read with rule 6 of the Companies (Meeting of Board and its Power), Rules, 2014 relating to constitution of Audit Committee are not applicable to the Company and hence reporting requirement as mentioned in section 177(8) of the Companies Act, 2013 are not applicable.

SOLAR OPTO MEDIC PRIVATE LIMITED

Vigil mechanism for the Directors and Employees
Provisions of Section 177(9) regarding vigil mechanism for Directors and employees of the Company are not applicable to the Company during the financial period.

Risk management
The Board of Directors of the Company is in process of developing and implementing of a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk-reward trade-off. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

Prevention of Sexual Harassment:
The disclosure as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for Financial Year 2024-25 is given below:

Number of complaints filed during the financial year Nil
Number of complaints disposed of during the financial year: Nil
Number of complaints pending as on end of the financial year: Nil

The provisions with respect to constitution of Internal Complaints Committee under the abovementioned Act are not applicable.

Compliance with the provisions relating to the Maternity Benefits Act, 1961:
As the Company has no employees, the provisions relating to the Maternity Benefits Act, 1961 were not applicable to the Company during the period under review.

Disclosure on Managing Director or Whole-time Director
The Company is not required to appoint Managing Director or Whole-time Director pursuant to provisions of section 203 of the Companies Act, 2013 and hence reporting requirement as mentioned in section 197(14) of the Companies Act, are not applicable.

Particulars of employees and remuneration
During the financial year 2024-25, none of the Employees of the Company are in receipt of remuneration prescribed in terms of the provisions of Section 197(12) of the Companies Act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

Auditors' Report
The auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

There were no frauds reported by the Statutory Auditors under provisions of Section 143(12) of the Companies Act, 2013 and rules made there under.

Statutory Auditor
M/s. Dharmendra V Joshi & Co., Chartered Accountant (Firm Registration No: 047310) has tendered their resignation letter dated July 22, 2025 due to pre-occupation of business for conduct of audit from F.Y. 25-26.

To fill the said casual vacancy, the Board of Directors, at its Meeting held on September 08, 2025, has recommended the appointment of M/s. ADV & Associates, Chartered Accountant

SOLAR OPTO MEDIC PRIVATE LIMITED

(FRN: 128045W), as Statutory Auditors of the Company, for approval by the Members at the ensuing Annual General Meeting for a term of five consecutive years.

Cost Auditor

Provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company during the period under review.

Compliance of Secretarial Standards

During the year under review, the Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013

Corporate Social Responsibility (CSR) Policy

The provision of section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, related to CSR are not applicable to the Company during the financial year.

Environment and Safety

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints and an Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment.

During the period under review, no complaints were reported to the Board.

Other Disclosures

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

Conservation of energy, technology, absorption and foreign exchange earnings and outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption are not applicable to the Company considering the nature of activities undertaken by the Company during the period under review.

There were no transactions involving foreign exchange earnings and outgo during the period under review.

Acknowledgements and Appreciation:

Your Directors take this opportunity to thank the business partners/associates and various regulatory authorities for their consistent support/ encouragement to the Company.

Your Directors would also like to thank the Members for reposing their confidence and faith in the Company and its Management.

For and on behalf of the Board of

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO-MEDIC PRIVATE LIMITED

Hanskumar Shamji Shah	**Hemant Praful Shah**
Director	Director
DIN: 00215972	DIN: 00215994

Place: Mumbai
Dated: September 08, 2025

STANDALONE INDEPENDENT AUDITORS REPORT ALONG WITH FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2024-2025

SOLAR OPTO MEDIC PRIVATE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **SOLAR OPTO-MEDIC PRIVATE LIMITED**

I. Report on the Audit of the Standalone Financial Statements

Opinion

A. We have audited the accompanying Standalone Financial Statements of **SOLAR OPTO-MEDIC PRIVATE LIMITED** ("the Company"), having CIN:U33112GJ1996PTC029878, which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss for the year ended on that date, and Cash Flow Statement as on that date and a summary of the significant accounting policies and other explanatory information (hereinafter all together referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed undersection 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2025,** and Profit/~~loss~~ and Cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Emphasis of Matter

We draw attention to Note No. 4 regarding change in Shareholding, Board of Directors and management.

Dharmendra V.Joshi & Co. RAJKOT M.N: 0A310 F.N: 113689W Chartered Accountants

	Other Information - Board of Directors' Report	
	A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (hereinafter called "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report, and we do not express any form of assurance conclusion thereon.
	B.	In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
	Management Responsibility for the financial statements	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process. Dharmendra V.Joshi & Co. RAJKOT Chartered Accountants 113689W

	Auditor's Responsibilities for the Audit of the financial statements	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when It exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
		v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

	C.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	D.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. **Report on Other Legal and Regulatory Requirements**

1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014
	E.	On the basis of the written representations received from the directors as on **March 31, 2025** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2025** from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
	G.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
		i) The financial statement as disclosed the impact of pending litigations on its financial position in its financial statements
		ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
		iii) The Company is not required to maintain Investor Education and Protection Fund for the said Financial Year.

Dharmesh Joshi & Co. RAJKOT MRN 047310 F.N. 1136 W Chartered Accountants

2.		As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3.		Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.

For Dharmendra V Joshi & Co.
Chartered Accountants
(FRN: 113689W)

Dharmendra V Joshi
Proprietor
Membership number: 047310
Rajkot
Date :-28.05.2025
UDIN: 25047310BMKZPK1790

Annexure "A" to the Independent Auditor's Report

(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" section of our report to the members of **SOLAR OPTO-MEDIC PRIVATE LIMITED** ("the Company"), having CIN:U33112GJ1996PTC029878 of even date.

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of the audit and to the best of our knowledge and belief, we state that:

i)	a)	A)	The company has maintained proper records showing full particulars, including quantitative details and the situation of property, plant and equipment.
		B)	The company has maintained proper records showing full particulars of intangible assets.
	b)		All property, plant and equipment have been physically verified by the management annually, which in our opinion is reasonable regarding the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
	c)		According to the information and explanations given to us, the records examined by us; we report that the Company does not hold any freehold; are held in the name other then the company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
	d)		The company has not revalued its property, plant, and equipment (including the right of use) or intangible assets during the year ended March 31, 2025.
	e)		No proceedings have been initiated during the year or are pending against the company as at March 31, 2025, for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and the Rules made there under.
ii)	a)		The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us on test check; no material discrepancies were noticed on such verification.
	b)		The Company does not have any working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.

Dharmendra V. Joshi & Co. Chartered Accountants RAJKOT MRN: 047340 FRN: 113600W

iii)	a)		According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the order is not applicable.
	b)		The company has not granted any loans or advances like loans either repayable on demand or without specifying any terms or period of repayment; hence clause (iii) (f) of the Order is not applicable.
iv)			The company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 regarding loans granted, investments made, and guarantees or securities provided as applicable.
v)			The company has not accepted any deposit or amount deemed to be a deposit. Hence, reporting under clause (v) of the Order is not applicable.
vi)			The maintenance of the cost records has not been specified for the company's activities by the Central Government u/s 148(1) of the Companies Act, 2013. Hence reporting under clause (vi) of the Order is not applicable.
vii)	a)		The company is generally regular in depositing undisputed statutory dues, including Goods and Service Tax, provident fund, employees' state insurance, income tax, the duty of customs cess and other statutory dues applicable to the company with the appropriate authorities. The sales tax, service tax, the burden of excise, and the value-added tax do not apply to the company. According to the information and explanations are given to us, no undisputed amounts payable in respect of these statutory dues were pending at the end of the year for more than six months from the date they became payable.
	b)		No statutory dues are referred to in the preceding paragraph (vii)(a), which have not been deposited on account of any dispute.
viii)			There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence clause (viii) of the Order does not apply to the company.
ix)	a)		The company has not defaulted in repayment of loans and borrowings or paid interest to any lender during the year.
	b)		The company has not been a declared willful defaulter by any bank, financial institution, government, or government authority.
	c)		In our opinion and According to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
	d)		According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the company's financial statements, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.

Dharmendra V. Joshi & Co. RAJKOT MRN: 047840 F.N: 113686W Chartered Accountants

	e)		According to the information and explanations given to us, in an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures (as defined under the Companies Act 2013) during the year ended March 31, 2025. Hence clause (ix)(e) of the Order is not applicable.
	f)		According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary, associates or joint venture (as defined under the Companies Act 2013). Hence clause (ix) (f) of the Order is not applicable.
x)	a)		Being a private limited company, it cannot raise money by way of an initial public offer or further public offer (including debt instruments); hence, clause (x)(a) of the Order is not applicable.
	b)		According to the information and explanations given to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause (x)(b) of the Order is not applicable.
xi)			No fraud by the company or no fraud on the Company has been noticed or reported during the year.
xii)			The Company is not a Nidhi Company as per the provisions of the Act. Accordingly, the requirement to report on clause (xii) of the Order does not apply to the Company.
xiii)			All transactions with the related parties comply with sections 177 and 188 of the Companies Act where applicable, and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv)	a)		In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
xv)			In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors; hence, provisions of Section 192 of the Companies Act, 2013 do not apply to the Company.
xvi)			The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the Order is not applicable.
xvii)			The Company has not incurred cash losses in the current and has incurred cash loss in the preceding financial year.

Dharmendra V. Joshi & Co. RAJKOT MRN: 047310 F.N: 1136[illegible]W Chartered Accountants

xviii)			There has been no resignation of the statutory auditors during the year. Accordingly, the requirement to report on Clause (xviii) of the Order does not apply to the Company.
xx)			Since the provisions of Section 135 of the Companies Act, 2013 concerning corporate social responsibility do not apply to the company, clause (xx) of the Order is not applicable.

For Dharmendra V Joshi & Co.
Chartered Accounts
(FRN: 113689W)

Dharmendra V Joshi
Proprietor
Membership number: 047310
Rajkot
Date :- 28.05.2025
UDIN: 25047310BMKZPK1790

SOLAR OPTO MEDIC PVT. LTD.

BALANCE SHEET AS AT 31.03.2025

SR. No.	PARTICULARS	Note No.	AS AT 31.03.2025	AS AT 31.03.2024
A	**EQUITY & LIABILITIES**			
1	***Shareholders' Funds***			
	(a) Share Capital	1	405000	405000
	(b) Reserves & Surplus	2	3447556	2494787
			3852556	*2899787*
2	***Share Application Money Pending Allotment***		0	0
3	***Non-Current Liabilities***			
	(a) Long Term Borrowings	3	2231263	723398
	(b) Deferred Tax Liabilities	4	0	0
	(c) Other Long Term Liabilities		0	0
	(d) Long Term Provisions		0	0
			2231263	*723398*
4	***Current Liabilities***			
	(a) Short Term Borrowings	4A	0	3121373
	(b) Trade Payables	5	1754791	61207
	(c) Other Current Liabilities	6	75917	44592
	(d) Short Term Provisions	7	1130000	75774
			2960708	*3302946*
	T O T A L--------->>		**9044527**	**6926131**
B	**ASSETS**			
1	***Non-Current Assets***			
	(a) Fixed Assets	8	623913	713062
	(b) Non Current Investments		0	0
	(c) Deferred Tax Assets	4	-437	336802
	(d) Long Term Loans & Advances		0	0
	(e) Other Non-Current Assets		0	0
			623476	*1049863*
2	***Current Assets***			
	(a) Current Investments			
	(b) Inventories	9	6612409	5258303
	(c) Trade Receivables	10	707282	224748
	(d) Cash & Cash Equivalents	11	900347	165435
	(e) Short Term Loans & Advances	12	50028	76797
	(f) Other Current Assets	13	150985	150985
			8421051	*5876268*
	T O T A L--------->>		**9044527**	**6926131**
0	Notes Forming Part of the Financial Statements	1 to 21		

In terms of our report attached
DHARMENDRA V.JOSHI & Co.
Chartered Accountants

Dharmendra V.Joshi & Co. RAJKOT MRN: 047310 F.N: 113689W Chartered Accountants

DV Joshi
(Proprietor)
(M.Ship No.47310)
(FRN. 113689W)
(PAN : ABHPJ 8145 K)
[UDIN : 25047310BMKZPK1790]
Place :- Rajkot Date :- 28.05.2025

For & On behalf of the Board of Directors

SOLAR OPTO MEDIC PRIVATE LIMITED

Director	Director
Hanskumar S.Shah	Hemant P. Shah
(DIN :00215972)	(DIN : 00215994)

Place :- Rajkot Date :- 28.05.2025

SOLAR OPTO MEDIC PVT. LTD.

STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025

SR. No.	PARTICULARS	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
I	Revenue from Operations	14	11881225	7016065
II	Other Income	15	576113	120
III	**T O T A L---------->>>**		**12457338**	**7016185**
IV	**EXPENSES**			
	(a) Cost of Materials Consumed	16	8425808	4223736
	(b) Changes in Inventories of Finished & Semi-Finished Goods	17	-1354106	31353
	(c) Employee Benefits	18	1912000	1157000
	(d) Finance Costs	19	171171	306401
	(e) Depreciation & Amotisation Expenses	8	136471	144669
	(f) Other Expenses	20	1875986	1497757
	Total Expenses---------->>>		**11167330**	**7360916**
V	Profit before exceptional and extraordinary items and tax [III - IV]		1290008	-344731
VI	Exceptional Items		0	0
VII	Profit before extraordinary items and tax [V - VI]		1290008	-344731
VIII	Extraordinary Items		0	0
IX	**PROFIT BEFORE TAX [VII - VIII]**		**1290008**	**-344731**
X	**TAX EXPENSES :**			
	(a) Current Tax		0	0
	(b) Previous Year		0	0
	(c) Deferred Tax		337239	87972
			337239	87972
XI	**Profit(Loss) for the period from Continuing Operations(IX - X)**		**952769**	**-432704**
XII	Profit(Loss) from discontinuing Operations		0	0
XIII	Tax Expenses of discontinuing Operations		0	0
XIV	**Profit(Loss) from discontinuing Operations after Tax [XII - XIII]**		**0**	**0**
XV	**Profit(Loss) for the Period [XI + XIV]**		**952769**	**-432704**
XVI	**Earnings per equity share :**			
	(a) Basic		23.53	---
	(b) Diluted		---	---
	Notes Forming Part of the Financial Statements	1 to 21		

In terms of our report attached
DHARMENDRA V.JOSHI & Co.
Chartered Accountants

DV Joshi
(Proprietor)
(M.Ship No.47310)
(FRN. 113689W)
(PAN : ABHPJ 8145 K)
[UDIN : 25047310BMKZPK1790]
Place :- Rajkot Date :- 28.05.2025

Dharmendra V.Joshi & Co. RAJKOT MRN: 047310 F.N: 113689W Chartered Accountants

For & On behalf of the Board of Directors

Director	Director
Hanskumar S.Shah	Hemant P. Shah
(DIN :00215972)	(DIN : 00215994)

SOLAR OPTO MEDIC PRIVATE LIMITED

Place :- Rajkot Date :- 28.05.2025

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2025	AMT.(₹) 31.03.2024
[1]	**SHARE CAPITAL :-**			
	[NOTES ON ACCOUNTS C]			
	AUTHORISED			
	50000 Equity Shares of Rs.10/- each		500000	500000
	ISSUED,SUBSCRIBED & PAID UP			
	40500 Equity Shares of Rs. 10/- each		405000	405000
			405000	**405000**
[2]	**RESERVES & SURPLUS :-**	a		
	Profit & Loss Appropriation Account		3447556	2494787
			3447556	**2494787**
[3]	**LONG TERM BORROWINGS :-**			
	[NOTES ON ACCOUNTS D]			
[3.1]	*LOANS FROM RELATED PARTIES*	a		
	From Directors	b.1	1865898	723398
	Inter Corporate Deposit	b.2	365365	0
			2231263	**723398**
			2231263	**723398**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2025	AMT.(₹) 31.03.2024
[4]	**DEFERRED TAX LIABILITIES / (ASSETS) :-**	c		
	Deferred Tax Assets / (Liabilities)		-437	336802
			-437	**336802**
[4A]	**SHORT TERM BORROWINGS**			
	Bank O.D. from Bank of Baroda (Against the Mortgage of Office and LIC Policy of Directors)		0	1948680
	Bank O.D. from Yes Bank		0	1172693
			0	**3121373**
[5]	**TRADE PAYABLES :-**	d		
	Sundry Creditors For Goods & Expenses		1754791	61207
			1754791	**61207**
[6]	**OTHER CURRENT LIABILITIES :-**	e		
	Advance from Customer	e.1	0	25000
	Other Statutory Liabilities & Payables	e.2	75917	19592
			75917	**44592**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE NO. :- 8 : FIXED ASSETS :-

SR. NO.	ASSETS	ESTIMATED LIFE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			OPENING BALANCE	ADD-ITION	DEDU-CTION	AS AT 31.03.2025	OPENING BALANCE	PROVIDED THIS YEAR	ADJUSTED DURING THE YEAR	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
1	Office	30	112769	0	112769	0	85224	3258	88482	0	0	27545
2	Furniture (Rajkot Office)	10	88805	0	0	88805	85142	0	0	85142	3663	3663
3	Computer	3	585116	0	0	585116	555859	0	0	555859	29257	29257
4	Mobile Phone	5	138210	61016	0	199226	83307	14694	0	98002	101224	54903
5	Television	5	68318	0	0	68318	57433	7469	0	64902	3416	10885
6	Furniture (Pondichery)	10	2350	0	0	2350	2232	0	0	2232	118	118
7	Scooter	10	44544	0	0	44544	42316	0	0	42316	2228	2228
8	Yag Laser Machine	15	1744708	0	0	1744708	1162862	110498	0	1273360	471348	581846
9	Yag Spareparts	15	167183	0	0	167183	164568	0	0	164568	2615	2615
10	HP Laser Printer	3	0	10594	0	10594	0	551	0	551	10043	0
	CURRENT YEAR AMOUNT (₹) ==>>>		**2952003**	**71610**	**112769**	**2910844**	**2238941**	**136471**	**88482**	**2286931**	**623913**	**713062**
	PREVIOUS YEAR AMOUNT (₹) ==>>>		**2890043**	**61960**	**0**	**2952003**	**2094272**	**144669**	**0**	**2238941**	**713062**	**795771**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2025	AMT.(₹) 31.03.2024
[7]	**SHORT TERM PROVISIONS :-**	f		
	Provisions for Expenses	f.1	1130000	75774
	Provisions for Taxation	f.2	0	0
			1130000	**75774**
[9]	**INVENTORIES :-**			
	(as taken,valued & certified by the management)			
	(At lower of cost or market value)			
	Stock in Trade (Medical Instruments)		6612409	5258303
			6612409	**5258303**
[10]	**TRADE RECEIVABLES :-**	g		
	(unsecured and consider good)			
	[Notes on Accounts F]			
	More than Six Months		0	62540
	Others		707282	162208
			707282	**224748**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2025	AMT.(₹) 31.03.2024
[11]	**CASH & CASH EQUIVALENTS :-**	h		
	Balance with Scheduled Banks	h.1	818748	46757
	Cash On hand	h.2	81599	118678
			900347	**165435**
[12]	**SHORT TERM ADVANCES :-**	i		
	Advance Payament of Taxes	i.1	50028	76797
			50028	**76797**
[13]	**OTHER CURRENT ASSETS :-**	j		
	Sundry Deposits	j.1	150985	150985
			150985	**150985**
[14]	**REVENUE FROM OPERATIONS :-**			
	Sales (net of return)		11875765	7016065
	Packing and Courier Charges(Direct)		5460	0
			11881225	**7016065**
[15]	**OTHER INCOME :-**			
	Kasar And Round off		0	6
	Interest On IT Refund		891	114
	Foreign Exchange rate Difference		7796	0
	Liability no longer payable		41713	0
	Profit on Sale of Asset		525713	0
			576113	**120**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2025	AMT.(₹) 31.03.2024
[16]	COST OF MATERIALS CONSUMED :-			
	Purchases (net of return)		8425808	4223736
			8425808	**4223736**
[17]	CHANGES IN INVENTORIES OF FINISHED GOODS & SEMI FINISHED GOODS			
	Closing Stock of Finished Goods		6612409	5258303
			6612409	5258303
	Opening Stock of Finished Goods		5258303	5289656
			5258303	5289656
			-1354106	**31353**
[18]	EMPLOYEE BENEFITS EXPENSES :-	k		
	Salaries & Wages	k.1	1912000	1157000
			1912000	**1157000**
[19]	FINANCE COSTS :-			
	Bank Charges		15246	1233
	Interest Expense		6673	0
	Bank CC/OD Interest		149252	305168
			171171	**306401**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

Note No.	PARTICULARS	ANN. REF.	AMT.(₹) 31.03.2025	AMT.(₹) 31.03.2024
[20]	**OTHER EXPENSES :-**			
[20.1]	*MANUFACTURING OVERHEADS*			
	Clearing & Forwarding Expenses		190903	102067
	Custom Duty Charges		1124776	565015
			1315679	*667082*
[20.2]	*ADMINISTRATIVE & GENERAL OVERHEADS*			
	Bad Debts		62540	0
	Courier Charges		80190	77399
	Electricity Expenses		3982	4904
	House Tax Exp.		5610	6310
	Insurance Expenses		0	1995
	Kasar & Write off		284	80
	Legal & Professional Charges		13600	17800
	Office Expenses		63849	29310
	Office Rent Expenses		243960	216000
	Office Repairs & Maintenance Expenses		45444	12586
	Repairs and Maintenance 18%		10848	0
	TDS Late fee and Interest		0	4849
	Audit Fees		30000	30000
	Foreign Exchange rate Difference		0	158523
	Conference Expenses		0	222500
	Interest on GST		0	1900
	Travelling Expenses		0	46519
			560307	*830675*
			1875986	**1497757**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

ANN. No.	PARTICULARS	AMOUNT	AMOUNT ₹
[a]	**RESERVES & SURPLUS :-**		
[a.1]	*PROFIT & LOSS APPROPRIATION A/C*		
	Balance brought forward from Previous Year	2494787	
	Add/Less :-		
	Profit After Taxation	952769	3447556
			3447556
[b.1]	**LOANS FROM RELATED PARTIES :-**		
	FROM DIRECTORS		
	Mr.Dilipbhai Worah	1424789	
	Mrs. Deepaben D. Worah	441109	
			1865898
	INTER CORPORATE DEPOSIT		
	Hemant Surgical Industries LTD (Loan)	365365	
			365365
			2231263
[c]	**DEFERRED TAX LIABILITIES / (ASSETS) :-**		
	Opening Balance	336802	
	Add/Less :-		
	Adjusted during the year	-337239	-437
			-437
[d]	**TRADE PAYABLES :-**		
	Arrow Shipping	39909	
	Raj Courier Services (DTDC)	777	
	Sonomed Inc.	1714105	1754791
			1754791
[e]	**OTHER CURRENT LIABILITIES :-**		
[e.1]	**ADVANCES FROM CUSTOMERS :-**		
			0
			0

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

ANN. No.	PARTICULARS	AMOUNT ₹	AMOUNT ₹
[e.2]	OTHER STATUTORY LIABILITIES AND PROVISIONS :-		
	TDS payable	34211	
	GST Payable	41706	
			75917
			75917
[f]	SHORT TERM PROVISIONS :-		
[f.1]	*PROVISION FOR EXPENSES*		
	Provision For Audit Fees	30000	
	Director Remuneration Payable	300000	
	Salary Payable	800000	
			1130000
[f.2]	*PROVISION FOR TAXATION*		
	Provision For Income Tax	0	0
			1130000
[g]	TRADE RECEIVABLES :- (Unsecured , Considered good)	Above 6 Months	Others
	Aayesun Associates	0	357280
	Kadam Eye Hospital	0	350000
	Shree Arbuda Medical & General Store	0	2
		0	**707282**

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

ANN. No.	PARTICULARS	AMOUNT ₹	AMOUNT ₹
[h]	**CASH & CASH EQUIVALENTS :-**		
[h.1]	*BALALNCE WITH SCHEDULE BANK*		
	Balance with Bank of Baroda, Ahmedabad	17037	
	Bank of India (Pondichery)	7865	
	Balance with Bank of Baroda, Dhebar Road, Rajkot	2645	
	BOB Current A/c-03610200001378	791201	
			818748
[h.2]	*CASH ON HAND*		
	Cash Rajkot	81599	81599
			900347
[i]	**SHORT TERM ADVANCES :-**		
[i.1]	*ADVANCE PAYMENT OF TAXES*		
	CST Receivable (Pondichery)	26075	
	TDS Receivable -2024-25	3040	
	VAT Receivable	15513	
	Unclaimed GST Receivable	5400	50028
			50028

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

ANNEXURES FORMING PARTS OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2025

ANN. No.	PARTICULARS	AMOUNT ₹	AMOUNT ₹
[j]	**OTHER CURRENT ASSETS :-**		
[j.1]	*SUNDRY DEPOSITS*		
	Consumer Forum Deposit	25000	
	Mobile Roaming Deposit	2000	
	Mobile Security Deposit	13868	
	Office Rent Deposit	23000	
	Solar Ahmedabad Branch	5500	
	St / CSt Deposit(Ponodi)	25000	
	Telephone Deposit	6817	
	Tendar E.M.D. A/c.	44800	
	Tender EMD Deposit(Pondi)	5000	150985
			150985
[k]	**EMPLOYEE BENEFITS EXPENSES :-**		
[k.1]	*SALARIES & WAGES*		
	Salary & Wages Expenses	1272000	
	Director Salary	640000	1912000
			1912000

SOLAR OPTO MEDIC PRIVATE LIMITED

SOLAR OPTO MEDIC PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025

PARTICULARS	Year Ended 31.03.2025	Year Ended 31.03.2024
Cash flows from operating activities		
Profit before taxation	1,290,008	(344,731)
Adjustments for:		
Depreciation	136,471	144,669
Profit on Sale of Assets	(525,713)	
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(482,534)	1,770,594
(Increase) / Decrease in Short term Loans and Advances	26,769	99,955
(Increase) / Decrease in Other Current Asset	-	-
(Increase) / Decrease in Inventories	(1,354,106)	31,353
Increase / (Decrease) in Short Term Provisions	1,054,226	(41,696)
Increase / (Decrease) in Short Term Borrowings	(3,121,373)	893,839
Increase / (Decrease) in Other Current Liability	31,325	(244,978)
Increase / (Decrease) in trade payables	1,693,584	(1,924,534)
Cash generated from operations	(1,251,343)	384,471
Tax Adjustments	-	-
Net cash from operating activities	(1,251,343)	384,471
Cash flows from investing activities		
Purchase of property, plant and equipment	(71,610)	(61,960)
Sales of property, plant and equipment	550,000	
Net cash used in investing activities	**478,390**	**(61,960)**
Cash flows from financing activities		
Receipt / (Payment) of long-term borrowings	1,507,865	(289,452)
Net cash used in financing activities	**1,507,865**	**(289,452)**
Net increase in cash and cash equivalents	**734,912**	**33,059**
Cash and cash equivalents at beginning of period	**165,435**	**132,376**
Cash and cash equivalents at end of period	**900,347**	**165,435**

For
DHARMENDRA V.JOSHI & Co.
Chartered Accountants

DV Joshi
(Proprietor)
(M.Ship No.47310)
(FRN: 113689W)
(PAN : ABHPJ 8145 K)
[UDIN : 25047310BMKZPK1790]
Place : Rajkot. Date : 28.05.2025

Dharmendra V.Joshi & Co. RAJKOT MRN: 047310 F.N: 113689W Chartered Accountants

For & On behalf of the Board of Directors

Director	Director
Hanskumar S.Shah	Hemant P. Shah
(DIN :00215972)	(DIN : 00215994)

SOLAR OPTO MEDIC PRIVATE LIMITED

Place : Rajkot. Date : 28.05.2025

NAME OF THE ASSESSEE	SOLAR OPTO MEDIC PRIVATE LIMITED
CIN	U33112GJ1996PTC029878
ACCOUNTING YEAR	2024-2025

Notes to the Accounts

Sr. No.	Particulars
	PART [A] : Notes to the Accounts
1.0	**Significant Accounting Policies :-**
	1.1 Corporate Information: Solar Opto-Medic Private Limited(U33112GJ1996PTC029878) is a Private Limited Company incorporated in India and is established to trading of Medical instruments more specifically ophthalmologist items and its allied activities.
	1.2 Basis of Preparation :- The financial statements are prepared under the historical cost convention, going concern basis. Pursuant to section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation with and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under Companies Act, 2013 shall continue to apply. The Company follows the accrual system of accounting and recognizes income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization in respect of incomes.
	1.3 Revenue Recognition :- Revenue from operations and allied activities are recognized when all services are completed or substantially completed and no significant uncertainty exists regarding the amount of consideration that is derived from the operations. Income from Interest is recognized as and when it becomes payable. The revenue and expenditure are accounted on a going concern basis. The Concern Collects indirect tax like GST on behalf of The Government and therefore, it is not an economic benefit flowing to the Concern.Hence, it is excluded from Revenue.

Dharmendra V.Joshi & Co. RAJKOT MRN: 047310 FRN: 143689W Chartered Accountants

SOLAR OPTO MEDIC PRIVATE LIMITED

1.4 Uses of Estimates :-

The preparation of the Financial Statements in conformity with generally accepted accounting practice requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods. Actual results may differ from these estimates.

1.5 Tangible Fixed Assets :-

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt. Capital work- in progress is stated at cost.

1.6 Depreciation :-

Depreciation on Fixed Assets is provided on Straight Line Method in accordance with terms of Schedule II of the Companies Act, 2013 adopting the useful life and residual value as stated therein for the respective assets. Depreciation on addition / deletion is provided on pro-rata basis to the days of addition / deletion.

1.7 Intangible Assets :-

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets are not capitalized and expensed off in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Dharmendra V. Joshi & Co. Chartered Accountants RAJKOT FRN: 113689W

SOLAR OPTO MEDIC PRIVATE LIMITED

1.8 Borrowing Cost :-

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

1.9 Taxes on Income :-

[i] Current Tax :

Provision for Current Year Income Tax is determined in accordance with the provisions of the Income Tax Act, 1961.

[ii]Deferred Tax Provision :

Deferred tax asset and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or subsequently enacted at the balance sheet date.

Deferred tax asset are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to set off against the deferred tax asset.

Major components of deferred tax arising on account of timing differences are :

	As at March 31, 2025	As at March 31, 2024
Net Deferred Tax Liabilities	437	-336802

1.10 Provisions and Contingent Liabilities :-

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimates can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed. Accordingly contingent liabilities for interest to MSMEs and Contingent Assets are neither recognized nor disclosed in the financial statements

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1.11 Foreign Currency Transactions:

The company has entered in any Foreign Currency Transaction during the year under review.

Sr.	Details	
01.	Details of Non-Resident Shareholding	---
02.	Amount remitted in Foreign Currency on Account of Dividend	---
03.	Earning in Foreign Exchange (Export Sales)	260400
04.	Outgoings in Foreign Exchange (Import & Expenses)	8244808

2.0 **Valuation of Inventories :-**

Items of inventory are valued as follows :- (as given; verified and certified by the management)

Sr.	Type of Inventories	Valuation Method
1.	Stock In Trade	At Lower of Cost or Market Value

3.0 **Related Party Disclosure :-**

SR. NO.	NAME OF PERSON	NATURE OF PAYMENT	AMOUNT ₹
01.	Mr.Dilipbhai M Worah	Director's Remuneration	640000.00
02.	Hemant Surgical Industries Limited	Inter Corporate Deposit	358692.00

4.0 **Share Capital:-**

The details of shareholders holding more than 5% of the shares:

Name of share holder	As at 31st March,2025		As at 31st March,2024	
	No. of shares	% held	No. of shares	% held
Mr.Dilipbhai M Worah	----	----	35000	86.42%
Mrs.Deepaben Worah	----	----	5500	13.58%
Hemant Surgical Industries LTD	40500	100%	---	---

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During the year under review Hemant Surgical Industries Limited acquired 100% equity from the promoters of the Solar Opto Medic Private Limited and accordingly the Solar Opto Medic Private Limited becomes a wholly own subsidiary of the Hemant Surgical Indiustries Limited.
Similarly there was change in Board of Director with effect from the 13.03.2025.

OTHER DISCLOSURES :-

Long Term Borrowings:-

Total long term borrowings of 2231263/- out of which 2231263/- represent borrowings& Inter Corporate Deposit from directors and shareholders.

Trade Receivables & Trade Payable:-

Sr. No.	Particulars	Total	Above 1 Year	Above 6 months	Other
01.	Sundry Receivable	707282	-	-	707282
02.	Sundry Payable (For Goods)	1754791	-	-	1754791

Director's Salary:-

PARTICULARS	AMOUNT (₹)	
	CURRENT YEAR	LAST YEAR
Directors Salary	640000	620000
TOTAL ---- >>>	640000	620000

Key Management Personnel:

The key management personnel comprise directors and statutory officers.

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Earnings Per Share

Earnings per share as required by Accounting Standard (AS -20) issued by the Institute of Chartered Accountants of India:

Description	Cur. Year	Prev. Year
Profit after Taxation (Rs)	952769	-224610
Number of Equity shares (in nos.) Issued and Subscribed	40500	40500
Basic Earnings Per Share (Rs.)	23.53	---
Diluted Earnings per share	---	---

Disclosure in relation to ratios are as under

Sr	Ratio	Formula	CY	PY	Change	Reason
1	Current Ratio	Current Assets/Current Liabilities	2.84	1.78	59.87%	Due to Increase in Inventory level and Decrease in Short term Borrownigs
2	Return on Equity Ratio	Net Profit after Tax / Average Shareholders' Equity	23.53	-	NA	Due to Increase in Business Activity
3	Return on Capital Employed Ratio	Profit after Tax + Interest / Capital Employed	0.19	-	NA	Due to Increase in Business Activity
4	Return on Investments Ratio	Net Profit after Tax / Investments	NA	NA	NA	NA
5	Debt Equity Ratio	Total External Debt / Shareholders' Equity	NA	NA	NA	Except Directors and ICD borrowing no external borrowings
6	Debt Service Coverage Ratio	Profit after tax + Non-Cash Expenses + Interest / Interest + Installments	NA	NA	NA	Except Directors borrowing and ICD no external borrowings
7	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	1.46	1.04	40.70%	Due to Increase in cost of Goods Sold
8	Trade Receivables Turnover Ratio	Credit Sales During the Year / Average Accounts Receivables	16.80	31.22	-0.46	No Major deviation
9	Trade Payables Turnover Ratio	Credit Purchase during the Year / Average Accounts Payables	4.80	69.01	-0.93	No Major deviation
10	Net Capital Turnover Ratio	Cost of Goods Sold / Net Assets(NWC)	1.77	2.12	-16.61%	No Major deviation

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11	Net Profit Ratio	Profit after Tax / Sales	8%	-	-	Due to Increase in Business Activity

Auditor's Remuneration includes the following:

Description	Current Year(in Rs.)	Previous Year (in Rs.)
Payments towards		
- Company Audit Fees	30000	30000

Previous year's figures are regrouped and rearranged whenever necessary to make them comparable to those for the current year. Figures in brackets related to previous year.

Balance with sundry debtors, sundry creditors, loans and advances are subject to confirmation & reconciliation.

GST records and books of accounts are subject to reconciliation.

In the opinion of the management, the current assets, loans and advances are approximately of the value stated if realized, in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

FOR AND ON BEHALF OF
BOARD OF DIRECTORS

DIRECTOR
Hanskumar S.Shah
(DIN :00215972)

DIRECTOR
Hemant P. Shah
(DIN : 00215994)

SOLAR OPTO MEDIC PRIVATE LIMITED

Place : RAJKOT
Date : 28/05/2025

As per our report of even date
DHARMENDRA V. JOSHI & CO.
Chartered Accountants

D.V. JOSHI
[Proprietor]
[M. No. : 47310]
[FRN No.: 113689W]
[PAN : ABHPJ 8145K]
[UDIN : 25047310BMKZPK1790]

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